

## School of Business and Social Sciences

### Doctorate Programme Economics

<b>Education cycle:</b>	Doctorate Degree (3rd cycle)
<b>Language</b>	Georgian
<b>Type of educational programme</b>	Academic
<b>Direction</b>	Social Sciences
<b>Awarded qualification</b>	PhD in Economics
<b>Duratio</b>	6 semesters
<b>Credit value of the programme</b>	180 credits
<b>Programme coordinators</b>	Professor D. Kbiladze

**Doctorate programme admission condition:** Applicant can be enrolled in the Doctorate programme if s/he holds a Master's degree or an equivalent degree, satisfies the requirement of the "Dissertation Council's and Doctorate Regulation of David Aghmashenebeli University of Georgia", hold the English Language Certificate of B2 level or is able to pass a language test in English, which is proved by the certificate or by passing the exam. A candidate is interviewed or takes the exam in speciality.

According to the Article 50 of the Law of Georgia's Higher Education, a graduate takes the programme with the appropriate profile from a foreign higher educational institution; as well as a student with mobility, who studies at the PhD programme of Georgia or a foreign higher education institution and has academic Master Degree or its equivalent.

#### The Purpose of the Programme

The Doctorate Programme in Economics is oriented on the scientific research of the theoretical and practical aspects in economics; promoting the economic science, thinking and economic systems development; formation and development of the knowledge and skills necessary for research and pedagogic activities at the higher education institutions among doctorate students.

The Doctorate Programme aims at providing graduates with the knowledge and skills that give the possibility for the new knowledge creation, use the knowledge in practice, learning and research innovative methods; the programme contributes to the internationalization of the third cycle of the higher education, integration of the university into the European space and world's scientific society, international mobility of doctorate students, participation in the formation and establishment process of freedom, independence and ethical values defined in the European Universities' Charter, and striving

### Programme Structure

The adequate knowledge and competences of the academic Doctorate degree in Economics is based on the synthesis of study and research components within the Doctoral Programme, which is directed to the Doctoral Programme goals and achievements.

The individual study plan of the doctorate is formulated with the consultant of scientific supervisor or supervisors and co-supervisor, in agreement with the programme manager.

The sequence and evolution of the competence formation determine the content of the doctorate programme, the structure and the study plan.

<b>Doctorate Programme of - Economics</b>	<b>180 credits</b>	
<b>I. Study component</b>	<b>60 credits</b>	among them
1) <b>Obligatory component</b>	50 credits	
Study courses	45 credits	
Assistant of a Professor (teaching practice)	5 credits	
2) <b>Elective component</b>	<b>10 credits</b>	
Doctorate elective courses, among them is the course relevant to the research topic		
<b>II. Research component (obligatory)</b>	<b>120 credits</b>	
Dissertation thesis preparation-defence		

### Learning Outcomes

The sequential and high-quality implementation of Doctorate programme goals ensures the achievement of the appropriate learning results of the relevant qualification at the third cycle (Doctorate) of higher educational frame based on the Statement N120/n by the Minister of Education and Science of Georgia issued on December 10, 2010:

<p><b>Knowledge and understanding</b></p>	<p><i>A Graduate has:</i></p> <ul style="list-style-type: none"> <li>▪ The deep knowledge of the problems and their regulating mechanisms caused by the world's economic crisis and challenges, sustainable development and economic security, international economic relations' regulating legal basis and economic mechanisms;</li> <li>▪ Knowledge based on the factors of world's economy and the global economic problems, the ecological and socio-economic processes ongoing in Georgia and in the world, the latest achievements of the national and global economic trends;</li> <li>▪ Knowledge of the world's economy and globalization, the economic problems, the recent achievement based knowledge of the national and international economic policy aspects, which provides the possibility of current knowledge expansion and innovative methods use at the standard required for a referential publication;</li> <li>▪ Demonstration of issues related to the topic of research/doctorate thesis, research object, specifics, innovative aspects, methods and methodologies, relevant scientific literature, ideas and achievements, which provides the possibility of current knowledge expansion and innovative methods use at the standard required for a referential publication;</li> <li>▪ S/he is acquired with the knowledge transmission and teaching modern methods.</li> <li>▪ S/he knows the methods of building the economic model and its use.</li> </ul>
<p><b>Applied knowledge</b></p>	<p><i>A Graduate is able:</i></p> <ul style="list-style-type: none"> <li>▪ To independently plan and implement the innovative research on the world's ongoing economic processes, global factors affecting the world economy, economical problems arisen from the impact of globalization and factors affecting macroeconomic environment, national and international economic policy and economic regulatory mechanism;</li> <li>▪ To conduct the innovative research, plan and implement the external factors affecting the national economy and challenges towards national economy, the current processes in the Georgian economy, the existing problems and the economy development perspective, the necessity of the Georgian economy development and perspectives;</li> <li>▪ To consider the recent trends and analytical approaches to the successful integration process of Georgian economy and sustainable economic development in Georgia, national economic policy and strategic interests;</li> <li>▪ To work out the research and analytical methods and approaches to the</li> </ul>

	<p>development of new knowledge based on in-depth knowledge of economic research method, and its use in international referral publications;</p> <ul style="list-style-type: none"> <li>▪ To use the knowledge of the issues related to the topic of research/doctorate thesis in order to understand the specificity of the research object, innovative aspects of research, the recent methods and methodology, the relevant scientific literature selection and the expected outcome.</li> <li>▪ The efficient use of the modern teaching methods, working on the new approaches to the educational process and contributing to its development. The teaching process planning and management with the use of mentioned methods, as well as the accumulate and sustainable developing knowledge.</li> <li>▪ S/he is acquired with the knowledge of building the economic model for solving the stated objectives in the dissertation research process.</li> </ul>
<p><b>Making judgements</b></p>	<p><i>A Graduate is able:</i></p> <ul style="list-style-type: none"> <li>▪ To implement the critical analysis, synthesis and evaluation of the global tendencies, problems in the world's and national economy, current processes and changes, new, difficult and contrary ideas and approaches; to contribute to the preparation/implementation of new methodology;</li> <li>▪ To implement the evaluation of the external factors on the world's and national economy, strategic forecasting of socio-ecological processes, intuitive and formalized analyses of national and global economic trends, synthesis and correction; to make the effective decisions independently.</li> </ul>
<p><b>Communication skills</b></p>	<p><i>A Graduate is able:</i></p> <ul style="list-style-type: none"> <li>▪ To communicate on the current processes in the Georgian market, dangers, problems and eco-business development, world's economic processes, macroeconomic environmental influencing factors, the national and international economic policy and economic regulation mechanism in a foreign language (English language), as well as to participate in the thematic discussion with the society.</li> <li>▪ in the theme of public opinion.</li> </ul>
<p><b>Learning skills</b></p>	<p><i>A Graduate is able:</i></p> <ul style="list-style-type: none"> <li>▪ Development of new ideas and innovative methods in economic field, innovative approaches to innovative approaches to economics science and research development, development of activities related to economic security in learning process, including the research process.</li> </ul>
<p><b>Values</b></p>	<p><i>A Graduate is able:</i></p> <ul style="list-style-type: none"> <li>▪ To conduct the research on the ways of establishing values in the economy and developing innovative methods for their establishment.</li> </ul>

**Note:** The above mentioned competences express the expected results that should be reached after the completion of the PhD programme in "Economics". They are specifically defined due to the specifics of the thesis and the research work.

### **Students' Knowledge Assessment System**

The level of student learning results is assessed with the 100-point (maximum 100 points) system. The assessment of study component includes two forms - mid-term assessment and final assessment. The minimum grade of mid-term is 21 points. The minimum grade of final exam is 50 percent of a final exam.

It is not allowed to give a credit with the use of only one form (midterm or final assessment). The final assessment (points) of the study component is the sum of the points of midterm and final exams.

Besides the theoretical course assessment methods, there is a practical course - the element of the study component - the assessment rule of Professor's assistance, which is written in the Regulation of School Dissertation Council and Doctoral Department; the information on assessment systems and components is available for Doctoral students.

The study component assessment system of Doctoral study program includes five types of positive and two - negative assessment.

#### **Five types of positive assessment:**

- (A) Excellent - 91-100 points of maximum grade;
- (B) Very good - 81-90 points of maximum grade;
- (C) Good - 71-80 points of maximum grade;
- (D) Satisfactory - 61-70 points of maximum grade;
- (E) Sufficient - 51-60 points of maximum grade.

#### **Two types of negative assessment:**

- (FX) Insufficient - 41-50 points means that a student needs more work to pass and is given the right to pass an additional exam with independent work;
- (F) Fail - 40 points or less means that the work carried out by a student is not enough and he/she has to learn the subject from the beginning.

The Doctoral program research component includes the preparation and defence of the

dissertation thesis. The dissertation work should be assessed at one time (final assessment) in the same or following semester, when a student completes the work. The dissertation is considered as defended if the final assessment of the Dissertation Commission is 51% or more.

In the case of assessment of the dissertation work, the following system of assessment is used:

Point	Evaluation	
91-100 point	<b>summa cum laude</b>	<b>Excellent</b> (excellent work)
81-90 point	<b>magna cum laude</b>	<b>Very good</b> (The result, which is above all the requirements)
71-80 point	<b>cum laude</b>	<b>Good</b> (The result that exceeds the requirements)
61-70 point	<b>Bene</b>	<b>Average</b> (The result that meets all the basic requirements)
51-60 Point	<b>Rite</b>	<b>Satisfactory</b> (The result of which, despite the shortcomings, still satisfies the requirements)
41-50 point	<b>Insufficenter</b>	<b>Unsatisfactory</b> (Unsatisfactory work that fails to satisfy the requirements due to significant shortcomings)
0-40 point	<b>sub omni canone</b>	<b>Absolutely unsatisfactory</b> (The result that does not satisfy the requirements at all)

If the dissertation is "unsatisfactory" (41-50 points), the doctorate is given the right to submit the dissertation work in 1-year time.

If the dissertation is "completely unsatisfactory" (less than 41 points), the doctor will lose the right to present the same dissertation work.

The assessment criteria and grading of dissertation thesis are given in the Regulation of Defence Council and Doctorate Degree, and the information on the assessment system and components is available for Doctorate students.